



Greater Rochester
Housing Partnership

The Martin Luther King Jr. Housing Fund

was created in the 1960's as a tool for financing affordable housing in greater Rochester. The MLK Fund was operated by the United Way of Greater Rochester for many years.

In 2012, the MLK Fund became part of the Greater Rochester Housing Partnership.

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Application for Project Financing

MLK Fund financing is available for-profit and non-profit borrowers with a range of financial needs. Allowable uses of the MLK Fund include predevelopment and bridge financing for affordable housing. Affordable housing is broadly defined as either rental or owner-occupied housing with a household housing cost of no more than 35% of gross income for households at or below 120% of area median income.

Predevelopment financing may include unsecured loans to developers prior to commitment of all other sources of financing, and/or loans to developers that have received permanent financing loan commitments and are proceeding to construction loan closing.

Bridge financing may be used for acquisition of property and/or during renovation and lease-up. This lending may be subordinated to another lender. Bridge financing may be available to bridge either a public or private source of permanent financing such as historic tax credits.

Potential applicants are encouraged to contact Jean Lowe at 585-423-6321 for information about the Martin Luther King Jr. Housing Fund.

Applications should include the following information:

- Project name and location
- Applicant
- Applicant contact
- Phone number: e-mail address
- Type, Amount, and Terms of Requested Financing
- Project Description
- Developer or Applicant and Development Team Information
- Project Financial Information

Submit application materials to:

Greater Rochester Housing Partnership
183 E. Main Street, suite 900
Rochester, NY 14604