



Greater Rochester
Housing Partnership

FOR IMMEDIATE RELEASE

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**Greater Rochester Housing Partnership
is New Home of
Martin Luther King, Jr Housing Fund**

Rochester, N.Y., July 24, 2012 - The Greater Rochester Housing Partnership (The Partnership) today announced that the Martin Luther King, Jr. Housing Fund (MLK Housing Fund) has been transferred to it from United Way of Greater Rochester effective immediately. The more than \$2.5 million in the MLK Housing Fund will be available for the creation of affordable housing in the region through flexible low-cost loans.

The MLK Housing Fund was created in 1968 in memory of Reverend King with a challenge grant of \$250,000 by Mrs. and Mr. Joseph C. Wilson to generate affordable housing for residents of Rochester. It was managed by United Way and its predecessor, the Community Chest, since the 1970s.

“The Fund is a tribute to Martin Luther King, Jr. and to Rochester’s history of individual and philanthropic investment in our community” said Ann McCormick, chairman of the Greater Rochester Housing Partnership and Executive Vice President of Home Properties, Inc. “The Partnership is proud to be the new steward of this important community asset”.

Dawn Borgeest, Chief Corporate Affairs Officer from United Way of Greater Rochester said, “We have been proud to manage the MLK Housing Fund for more than three decades, during which we invested millions of dollars supporting the creation of affordable housing. We have full confidence that The Partnership will manage the MLK Housing Fund to its fullest potential to help grow the Rochester community.”

The Greater Rochester Housing Partnership is a non-profit lender, providing loans to developers of affordable housing throughout the region. It administers the HOME Rochester program which renovates vacant single family houses in the City of Rochester; creating affordable and efficient homes for sale to first time homebuyers.

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